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U.S. Postal Service Board of Governors Retains Egon Zehnder to Lead Search for 76th Postmaster General and Chief Executive Officer

WASHINGTON - The U.S. Postal Service Board of Governors today announced that it has retained global leadership advisory firm Egon Zehnder to lead the executive search for the 76th Postmaster General and Chief Executive Officer. Egon Zehnder is one of the world's preeminent executive search firms. The firm will work closely with the Governors to identify, evaluate, and select a forward-looking and effective leader to guide the Postal Service into its next chapter.

Postmaster General Louis DeJoy had previously announced his intention to depart after nearly five years, and now, with the selection of a search firm, he advised the Board of Governors today that this would be his last day as Postmaster General. The Governors of the Postal Service expressed their appreciation for his transformational leadership during tumultuous times, which included a global pandemic and two presidential elections.

As established by federal law, the selection of the Postmaster General rests with the Presidentially appointed and Senate confirmed members of the Board, who oversee the Postal Service as an independent establishment of the executive branch. In conducting this search, the Governors are mindful that the size and complexity of the Postal Service requires a careful, deliberative process that will enable us to select a leader who can drive innovation, enhance operational efficiency, and strengthen the Postal Service's role as a trusted part of American life and the nation's critical infrastructure.

"The Postal Service plays an essential role in American life and, as we navigate a critical period of transformation and modernization, the Governors of the Postal Service are committed to ensuring strong and visionary leadership for the organization," said Amber McReynolds, Chairwoman of the USPS Board of Governors. "We are confident that Egon Zehnder's expertise will help us identify a leader who understands the Postal Service's unique mandate and is prepared to advance our progress in service, innovation, and long-term sustainability."

The next Postmaster General will succeed Louis DeJoy, who has served in the role since June 2020. Deputy Postmaster General Douglas A. Tulino will serve as acting Postmaster General.

There is no established timeline for the announcement of the next Postmaster General. The Board will continue to provide updates as appropriate.

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The United States Postal Service is an independent federal establishment, mandated to be self-financing and to serve every American community through the affordable, reliable and secure delivery of mail and packages to nearly 169 million addresses six and often seven days a week. Overseen by a bipartisan Board of Governors, the Postal Service is implementing a 10-year transformation plan, <u>Delivering for America</u>, to modernize the postal network, restore long-term financial sustainability, dramatically improve service across all mail and shipping categories, and maintain the organization as one of America's most valued and trusted brands.

The Postal Service generally relies on the sale of postage, products and services to fund its operations.

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